

Schedule 1 - Segmental Analysis of Asset Costs**31-Dec-22**

	Indexed Depreciated Historical Cost * (£)
Aeronautical Assets	
Fixed Wing	70,617,181
Rotary	15,269,292
Non-Aeronautical Assets	
Retail	16,978,427
Property	16,479,507
Other	6,994,094
Total	126,338,502

(*) - Based on year end closing net book value

Schedule 2 - Segmental Analysis of Operating Costs and Revenues**31-Dec-22**

	Revenue (£)	Operating Costs (£)	Operating Profit (£)
Aeronautical Activities			
Fixed Wing	22,783,311	2,471,802	20,311,509
Rotary	8,202,914	4,927,471	3,275,443
Non-Aeronautical Activities			
Retail	11,501,205	1,508,012	9,993,193
Property	1,705,819	- 808,209	2,514,029
Other	2,090,330	298,745	1,791,585
Total	46,283,579	8,397,821	37,885,758

Schedule 3 - Key Ratios**31-Dec-22**

	Return on Depreciated replacement cost of assets (Average NBV)
Aeronautical Activities	
Fixed Wing	28.76%
Rotary	21.45%
Non-Aeronautical Activities	
Retail	58.86%
Property	15.26%
Other	25.62%
Total	29.99%

NOTE:

The return on depreciated replacement cost of assets is calculated based on assets being stated at their historic costs as per the fixed asset register, bar pre-1989 investment property assets which are included at their valuation as per the 1989 statutory accounts.

Rebased depreciation from 2021 is based on an annual RPI/COPI increase rather than quarterly

Schedule 4 - Depreciated Replacement Cost: 5 Year Trend

	2018 (£)	2019 (£)	2020 (£)	2021 (£)	2022 (£)
Aeronautical Assets					
Fixed Wing	61,456,909	57,374,126	53,996,583	67,060,068	70,617,181
Rotary	6,648,396	6,866,847	17,207,126	17,207,126	15,269,292
Non-Aeronautical Assets					
Retail	17,926,567	17,042,057	16,246,268	15,016,054	16,978,427
Property	16,007,952	15,757,135	15,142,821	16,570,617	16,479,507
Other	5,462,008	5,474,295	5,217,719	7,758,270	6,994,094
Total	107,501,832	102,514,461	107,810,516	123,612,135	126,338,502

Rebased depreciation from 2021 is based on an annual RPI/COPI increase rather than quarterly

Schedule 5 - Revenue : 5 Year Trend

	2018 (£)	2019 (£)	2020 (£)	2021 (£)	2022 (£)
Aeronautical Revenue					
Fixed Wing	30,642,003	29,986,483	13,356,913	13,963,351	22,783,311
Rotary	7,379,382	8,393,289	7,221,741	7,372,759	8,202,914
Non-Aeronautical Revenue					
Retail	14,462,981	13,915,785	4,955,000	7,999,521	11,501,205
Property	1,117,807	1,156,044	979,296	903,900	1,705,819
Other	2,339,131	3,063,581	1,566,242	1,661,149	2,090,330
Total	55,941,304	56,515,182	28,079,191	31,900,680	46,283,579

Schedule 6 - Operating Profit : 5 Year Trend

	2018 (£)	2019 (£)	2020 (£)	2021 (£)	2022 (£)
Aeronautical Profit					
Fixed Wing	4,074,657	5,420,072	2,247,503	8,958,633	20,311,509
Rotary	- 96,319	706,163	2,390,994	5,322,619	3,275,443
Non-Aeronautical Profit					
Retail	7,441,506	8,727,848	2,702,751	5,202,118	9,993,193
Property	- 2,332,809	- 3,739,118	- 571,434	1,063,186	2,514,029
Other	4,436	751,940	648,792	1,449,648	1,791,585
Total	9,091,471	11,866,905	7,418,607	21,996,204	37,885,758

Reconciliation of Segmental Analysis to Statutory Accounts

Operating Profit	9,091,471	11,866,905	7,418,607	21,996,204	37,885,758
Adjustments recorded for the segmental analysis:					
Add back: Replacement Cost Depreciation	12,386,855	9,612,473 -	8,279,631 -	6,955,741 -	27,717,939
Less: Statutory depreciation	- 1,857,321 -	5,253,791 -	16,145,703 -	20,260,901 -	11,392,678
Operating Profit per Statutory Accounts	19,621,005	16,225,587 -	17,006,727 -	5,220,437 -	1,224,858
Operating Profit/Loss per Statutory Accounts	19,622,000	16,227,000 -	16,993,000 -	5,221,000 -	1,231,000
Difference (Rounding)	- 995 -	1,413 -	13,727	563	6,142
Difference (%)	-0.01%	-0.01%	0.08%	-0.01%	-0.50%

(*) - Statutory Depreciation reflects change from UK GAAP to FRS101 and the recognition of change in revaluation on Investment Property from reserves to P&L
Rebased depreciation from 2021 is based on an annual RPI/COPI increase rather than quarterly

Schedule 7 - Return on Depreciated Replacement Cost of Assets Employed : 5 Year Trend *

	2018	2019	2020	2021	2022
Return on Aeronautical Activities					
Fixed Wing	6.63%	9.45%	4.16%	13.36%	28.76%
Rotary	-1.45%	10.28%	37.24%	30.93%	21.45%
Return on Non-Aeronautical Activities					
Retail	41.51%	51.21%	16.64%	34.64%	58.86%
Property	-14.57%	-23.73%	-3.77%	6.42%	15.26%
Other	0.08%	13.74%	13.99%	18.69%	25.62%
Total	8.46%	11.58%	7.73%	17.79%	29.99%

(*) - Depreciated replacement cost is based on average net book values.

Rebased depreciation from 2021 is based on an annual RPI/COPI increase rather than quarterly

Schedule 8 - Average Annual Yield Per Passenger

	2018 (£)	2019 (£)	2020 (£)	2021 (£)	2022 (£)
Average Aeronautical Yield - All Airlines	6.99	7.46	12.68	8.85	7.58
Average Aeronautical Yield - All Helicopter Operators	7.00	7.22	0.48	8.29	8.19
Average Aeronautical Yield - All Operators	6.99	7.43	8.89	8.68	7.68
Average Non-Aeronautical Yield - Per Passenger	4.46	4.50	4.40	4.76	5.68

NOTES:

Yield per passenger from 2009 has been adjusted to exclude aerodrome navigation services revenue in relation NATS charges to ensure comparability of data.

Aerodrome navigation services provided by NATS were previously charged directly to the airlines by NATS but from 1 April 2009 these have been charged to BAA, and laterly Aberdeen International Airport Limited, and subsequently recharged to the airlines.

Schedule 9 - Number of Passengers Per Airline

	2018	2019	2020	2021	2022
Total PAX - Airlines	2,700,562	2,519,669	709,887	795,738	1,668,114
Total PAX - Helicopter Operators	391,563	446,358	320,389	343,319	358,425
Total - All Operators	3,092,125	2,966,027	1,030,276	1,139,057	2,026,539