

Schedule 1 - Segmental Analysis of Asset Costs**31-Dec-21**

| | Indexed Depreciated Historical Cost * (£) |
|--------------------------------|--|
| Aeronautical Assets | |
| Fixed Wing | 67,346,860 |
| Rotary | 17,304,838 |
| | |
| Non-Aeronautical Assets | |
| Retail | 15,035,543 |
| Property | 16,587,572 |
| Other | 7,779,914 |
| | |
| Total | 124,054,728 |

(*) - Based on year end closing net book value

Schedule 2 - Segmental Analysis of Operating Costs and Revenues**31-Dec-21**

| | Revenue (£) | Operating Costs (£) | Operating Loss (£) |
|------------------------------------|-------------------|---------------------|--------------------|
| Aeronautical Activities | | | |
| Fixed Wing | 13,963,351 | 5,004,718 | 8,958,633 |
| Rotary | 7,372,759 | 2,050,140 | 5,322,619 |
| | | | |
| Non-Aeronautical Activities | | | |
| Retail | 7,999,521 | 2,797,403 | 5,202,118 |
| Property | 903,900 | - 159,286 | 1,063,186 |
| Other | 1,661,149 | 211,501 | 1,449,648 |
| | | | |
| Total | 31,900,680 | 9,904,476 | 21,996,204 |

Schedule 3 - Key Ratios**31-Dec-21**

| | Return on Depreciated replacement cost of assets (Average NBV) |
|------------------------------------|---|
| Aeronautical Activities | |
| Fixed Wing | 13.30% |
| Rotary | 30.76% |
| | |
| Non-Aeronautical Activities | |
| Retail | 34.60% |
| Property | 6.41% |
| Other | 18.63% |
| | |
| Total | 17.73% |

NOTE:

The return on depreciated replacement cost of assets is calculated based on assets being stated at their historic costs as per the fixed asset register, bar pre-1989 investment property assets which are included at their valuation as per the 1989 statutory accounts.

Schedule 4 - Depreciated Replacement Cost: 5 Year Trend

| | 2017 (£) | 2018 (£) | 2019 (£) | 2020 (£) | 2021 (£) |
|--------------------------------|--------------------|--------------------|--------------------|-------------------|--------------------|
| Aeronautical Assets | | | | | |
| Fixed Wing | 63,559,147 | 61,456,909 | 57,374,126 | 53,996,583 | 67,346,860 |
| Rotary | 6,626,438 | 6,648,396 | 6,866,847 | 6,421,329 | 17,304,838 |
| | | | | | |
| Non-Aeronautical Assets | | | | | |
| Retail | 16,506,858 | 17,926,567 | 17,042,057 | 16,246,268 | 15,035,543 |
| Property | 16,220,872 | 16,007,952 | 15,757,135 | 15,142,821 | 16,587,572 |
| Other | 5,276,613 | 5,462,008 | 5,474,295 | 5,217,719 | 7,779,914 |
| | | | | | |
| Total | 108,189,928 | 107,501,832 | 102,514,461 | 97,024,720 | 124,054,728 |

Schedule 5 - Revenue : 5 Year Trend

| | 2017 (£) | 2018 (£) | 2019 (£) | 2020 (£) | 2021 (£) |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Aeronautical Revenue | | | | | |
| Fixed Wing | 31,662,914 | 30,642,003 | 29,986,483 | 13,356,913 | 13,963,351 |
| Rotary | 7,250,475 | 7,379,382 | 8,393,289 | 7,221,741 | 7,372,759 |
| | | | | | |
| Non-Aeronautical Revenue | | | | | |
| Retail | 13,518,245 | 14,462,981 | 13,915,785 | 4,955,000 | 7,999,521 |
| Property | 1,108,811 | 1,117,807 | 1,156,044 | 979,296 | 903,900 |
| Other | 2,675,709 | 2,339,131 | 3,063,581 | 1,566,242 | 1,661,149 |
| | | | | | |
| Total | 56,216,153 | 55,941,304 | 56,515,182 | 28,079,191 | 31,900,680 |

Schedule 6 - Operating Profit : 5 Year Trend

| | 2017 (£) | 2018 (£) | 2019 (£) | 2020 (£) | 2021 (£) |
|--------------------------------|------------------|------------------|-------------------|------------------|-------------------|
| Aeronautical Profit | | | | | |
| Fixed Wing | 4,625,015 | 4,074,657 | 5,420,072 | 2,247,503 | 8,958,633 |
| Rotary | - 78,023 | - 96,319 | 706,163 | 2,390,994 | 5,322,619 |
| | | | | | |
| Non-Aeronautical Profit | | | | | |
| Retail | 6,934,624 | 7,441,506 | 8,727,848 | 2,702,751 | 5,202,118 |
| Property | - 2,509,166 | - 2,332,809 | - 3,739,118 | - 571,434 | 1,063,186 |
| Other | 344,961 | 4,436 | 751,940 | 648,792 | 1,449,648 |
| | | | | | |
| Total | 9,317,411 | 9,091,471 | 11,866,905 | 7,418,607 | 21,996,204 |

Reconciliation of Segmental Analysis to Statutory Accounts

| | | | | | |
|--|-------------------|-------------------|---------------------|---------------------|------------------|
| Operating Profit (per Segmental Analysis) | 9,317,411 | 9,091,471 | 11,866,905 | 7,418,607 | 21,996,204 |
| Adjustments recorded for the segmental analysis: | | | | | |
| Add back: Replacement Cost Depreciation | 12,069,264 | 12,386,855 | 9,612,473 - | 8,279,631 - | 6,955,741 |
| Less: Statutory depreciation | - 2,646,364 - | - 1,857,321 - | 5,253,791 - | 16,145,703 - | 20,260,901 |
| Operating Profit per Statutory Accounts | 18,740,311 | 19,621,005 | 16,225,587 - | 17,006,727 - | 5,220,437 |
| Operating Profit/Loss per Statutory Accounts | 18,740,000 | 19,622,000 | 16,227,000 - | 16,993,000 - | 5,221,000 |
| Difference (Rounding) | 311 - | 995 - | 1,413 - | 13,727 | 563 |
| Difference (%) | 0.00% | -0.01% | -0.01% | 0.08% | -0.01% |

(*) - Statutory Depreciation reflects change from UK GAAP to FRS101 and the recognition of change in revaluation on Investment Property from reserves to P&L

Schedule 7 - Return on Depreciated Replacement Cost of Assets Employed : 5 Year Trend *

| | 2017 | 2018 | 2019 | 2020 | 2021 |
|--|--------------|--------------|---------------|--------------|---------------|
| Return on Aeronautical Activities | | | | | |
| Fixed Wing | 7.28% | 6.63% | 9.45% | 4.16% | 13.30% |
| Rotary | -1.18% | -1.45% | 10.28% | 37.24% | 30.76% |
| | | | | | |
| Return on Non-Aeronautical Activities | | | | | |
| Retail | 42.01% | 41.51% | 51.21% | 16.64% | 34.60% |
| Property | -15.47% | -14.57% | -23.73% | -3.77% | 6.41% |
| Other | 6.54% | 0.08% | 13.74% | 13.99% | 18.63% |
| | | | | | |
| Total | 8.86% | 8.46% | 11.58% | 7.73% | 17.73% |

(*) - Depreciated replacement cost is based on average net book values.

Schedule 8 - Average Annual Yield Per Passenger

| | 2017 (£) | 2018 (£) | 2019 (£) | 2020 (£) | 2021 (£) |
|---|-------------|-------------|-------------|-------------|-------------|
| Average Aeronautical Yield - All Airlines | 7.08 | 6.99 | 7.46 | 12.68 | 8.85 |
| Average Aeronautical Yield - All Helicopter Operators | 6.99 | 7.00 | 7.22 | 0.48 | 8.29 |
| Average Aeronautical Yield - All Operators | 7.08 | 6.99 | 7.43 | 8.89 | 8.68 |
| Average Non-Aeronautical Yield - Per Passenger | 4.10 | 4.46 | 4.50 | 4.40 | 4.76 |

NOTES:

Yield per passenger from 2009 has been adjusted to exclude aerodrome navigation services revenue in relation NATS charges to ensure comparability of data.

Aerodrome navigation services provided by NATS were previously charged directly to the airlines by NATS but from 1 April 2009 these have been charged to BAA, and laterly Aberdeen International Airport Limited, and subsequently recharged to the airlines.

Schedule 9 - Number of Passengers Per Airline

| | 2017 | 2018 | 2019 | 2020 | 2021 |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|
| Total PAX - Airlines | 2,756,176 | 2,700,562 | 2,519,669 | 709,887 | 795,738 |
| Total PAX - Helicopter Operators | 379,069 | 391,563 | 446,358 | 320,389 | 343,319 |
| Total - All Operators | 3,135,245 | 3,092,125 | 2,966,027 | 1,030,276 | 1,139,057 |