

Schedule 1 - Segmental Analysis of Asset Costs**31-Dec-23**

	Indexed Depreciated Historical Cost * (£)
Aeronautical Assets	
Fixed Wing	69,393,108
Rotary	15,235,147
Non-Aeronautical Assets	
Retail	17,082,544
Property	16,720,064
Other	6,711,776
Total	125,142,640

(*) - Based on year end closing net book value

Schedule 2 - Segmental Analysis of Operating Costs and Revenues**31-Dec-23**

	Revenue (£)	Operating Costs (£)	Operating Profit (£)
Aeronautical Activities			
Fixed Wing	26,971,137	6,586,331	20,384,806
Rotary	8,270,988	5,545,782	2,725,206
Non-Aeronautical Activities			
Retail	13,740,611	2,229,397	11,511,214
Property	1,111,260	- 191,589	1,302,848
Other	1,774,585	356,378	1,418,207
Total	51,868,580	14,526,300	37,342,281

Schedule 3 - Key Ratios**31-Dec-23**

	Return on Depreciated replacement cost of assets (Average NBV)
Aeronautical Activities	
Fixed Wing	29.12%
Rotary	17.87%
Non-Aeronautical Activities	
Retail	67.59%
Property	7.85%
Other	20.69%
Total	29.70%

NOTE:

The return on depreciated replacement cost of assets is calculated based on assets being stated at their historic costs as per the fixed asset register, bar pre-1989 investment property assets which are included at their valuation as per the 1989 statutory accounts.

From 2021- Rebased depreciation is based on an annual RPI/COPI increase rather than quarterly

Schedule 4 - Depreciated Replacement Cost: 5 Year Trend

	2019 (£)	2020 (£)	2021 (£)	2022 (£)	2023 (£)
Aeronautical Assets					
Fixed Wing	57,374,126	53,996,583	67,060,068	70,617,181	69,393,108
Rotary	6,866,847	17,207,126	17,207,126	15,269,292	15,235,147
Non-Aeronautical Assets					
Retail	17,042,057	16,246,268	15,016,054	16,978,427	17,082,544
Property	15,757,135	15,142,821	16,570,617	16,479,507	16,720,064
Other	5,474,295	5,217,719	7,758,270	6,994,094	6,711,776
Total	102,514,461	107,810,516	123,612,135	126,338,502	125,142,640

Rebased depreciation from 2021 is based on an annual RPI/COPI increase rather than quarterly

Schedule 5 - Revenue : 5 Year Trend

	2019 (£)	2020 (£)	2021 (£)	2022 (£)	2023 (£)
Aeronautical Revenue					
Fixed Wing	29,986,483	13,356,913	13,963,351	22,783,311	26,971,137
Rotary	8,393,289	7,221,741	7,372,759	8,202,914	8,270,988
Non-Aeronautical Revenue					
Retail	13,915,785	4,955,000	7,999,521	11,501,205	13,740,611
Property	1,156,044	979,296	903,900	1,705,819	1,111,260
Other	3,063,581	1,566,242	1,661,149	2,090,330	1,774,585
Total	56,515,182	28,079,191	31,900,680	46,283,579	51,868,580

Schedule 6 - Operating Profit : 5 Year Trend

	2019 (£)	2020 (£)	2021 (£)	2022 (£)	2023 (£)
Aeronautical Profit					
Fixed Wing	5,420,072	2,247,503	8,958,633	20,311,509	20,384,806
Rotary	706,163	2,390,994	5,322,619	3,275,443	2,725,206
Non-Aeronautical Profit					
Retail	8,727,848	2,702,751	5,202,118	9,993,193	11,511,214
Property	- 3,739,118	- 571,434	1,063,186	2,514,029	1,302,848
Other	751,940	648,792	1,449,648	1,791,585	1,418,207
Total	11,866,905	7,418,607	21,996,204	37,885,758	37,342,281

Reconciliation of Segmental Analysis to Statutory Accounts

Operating Profit	11,866,905	7,418,607	21,996,204	37,885,758	37,342,281
Adjustments recorded for the segmental analysis:					
Add back: Replacement Cost Depreciation	9,612,473 -	8,279,631 -	6,955,741 -	27,717,939 -	24,252,252
Less: Statutory depreciation	- 5,253,791 -	- 16,145,703 -	- 20,260,901 -	- 11,392,678 -	- 8,296,145
Operating Profit per Statutory Accounts	16,225,587 -	17,006,727 -	5,220,437 -	1,224,858	4,793,883
Operating Profit/Loss per Statutory Accounts	16,227,000 -	16,993,000 -	5,221,000 -	1,231,000	4,792,000
Difference (Rounding)	- 1,413 -	13,727	563	6,142	1,883
Difference (%)	-0.01%	0.08%	-0.01%	-0.50%	0.04%

(*) - Statutory Depreciation reflects change from UK GAAP to FRS101 and the recognition of change in revaluation on Investment Property from reserves to P&L
Rebased depreciation from 2021 is based on an annual RPI/COPI increase rather than quarterly

Schedule 7 - Return on Depreciated Replacement Cost of Assets Employed : 5 Year Trend *

	2019	2020	2021	2022	2023
Return on Aeronautical Activities					
Fixed Wing	9.45%	4.16%	13.36%	28.76%	29.38%
Rotary	10.28%	37.24%	30.93%	21.45%	17.89%
Return on Non-Aeronautical Activities					
Retail	51.21%	16.64%	34.64%	58.86%	67.39%
Property	-23.73%	-3.77%	6.42%	15.26%	7.79%
Other	13.74%	13.99%	18.69%	25.62%	21.13%
Total	11.58%	7.73%	17.79%	29.99%	29.84%

(*) - Depreciated replacement cost is based on average net book values.

Rebased depreciation from 2021 is based on an annual RPI/COPI increase rather than quarterly

Schedule 8 - Average Annual Yield Per Passenger

	2019 (£)	2020 (£)	2021 (£)	2022 (£)
Average Aeronautical Yield - All Airlines	7.46	12.68	8.85	7.58
Average Aeronautical Yield - All Helicopter Operators	7.22	0.48	8.29	8.19
Average Aeronautical Yield - All Operators	7.43	8.89	8.68	7.68
Average Non-Aeronautical Yield - Per Passenger	4.50	4.40	4.76	5.68

NOTES:

Yield per passenger from 2009 has been adjusted to exclude aerodrome navigation services revenue in relation NATS charges to ensure comparability of data.

Aerodrome navigation services provided by NATS were previously charged directly to the airlines by NATS but from 1 April 2009 these have been charged to BAA, and laterly Aberdeen International Airport Limited, and subsequently recharged to the airlines.

Schedule 9 - Number of Passengers Per Airline

	2019	2020	2021	2022
Total PAX - Airlines	2,519,669	709,887	795,738	1,668,114
Total PAX - Helicopter Operators	446,358	320,389	343,319	358,425
Total - All Operators	2,966,027	1,030,276	1,139,057	2,026,539